

FINANCIAL DICTIONARY

INTEREST RATE:

Interest rate is the amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets.

UPCOMING HOLIDAY CLOSINGS

COLUMBUS DAY

Monday, October 8

VETERANS DAY

Monday, November 12

THANKSGIVING

Thurs/Fri, November 22 & 23

CHRISTMAS

Tuesday, December 25

FINANCIAL HIGHLIGHTS

SHARES

\$96,995,193

LOANS

\$46,411,495

ASSETS

\$110,963,107

MEMBERS

9,562

MEMBER EQUITY

\$12,986,107

Accurate as of September 2018



www.faafcu.org

WHY NOT HAVE ONE OF OUR FREE CHECKING ACCOUNTS?

We believe in rewarding our members! When you choose one of our Kasasa Checking Accounts you get to enjoy a free account WITH rewards. All of our accounts are free, PLUS they pay monthly rewards to fit your lifestyle. You choose how you get rewarded: high rates or cash back.

Here's the best part! Qualifying for your rewards is simple. You are most likely already doing what you need to do to qualify – banking basics like using your debit card, signing up for E*Statements, etc. And, if you don't qualify for your rewards for the month, there's no penalty fee. Your Kasasa checking account is always free, and you can get back to earning your rewards the very next month.

For all the information on our free Kasasa Checking Accounts, visit our website. Simply go to www.faafcu.org, then click "Accounts," then "Rewards Checking."

* When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive 3.00% cash back on your first \$250.00 in debit card purchases that post and settle to the account during that cycle for up to \$7.50 cash back per cycle. When Kasasa Cash qualifications are met during a Monthly Qualification Cycle, you will receive 2.05% APY on balances up to \$10,000.00 and 0.07% APY on balances over \$10,000. These appear on your statement as a combined APY that will be less than 2.05%. When Kasasa Cash qualifications are not met, all balances in the account earn 0.03% APY. All rewards are posted on the last day of the month and the monthly qualification cycle extends from the last day of the prior month until the next to last day of the current month (Example: March 31st to April 29th). \$25 minimum deposit to open account, no minimum balance required to receive rewards. There are no recurring monthly service charges or fees to open or close this account. Account approval, conditions, qualifications, limits, time frames, and other requirements apply. Limit one account per social security number/individual taxpayer identification number. Qualifications must be met in order for ATM fees up to \$25 to be refunded and rewards to be given. Dividend effective as of 9/21/2018.



GREAT NEWS! ENTERPRISE OFFER EXTENDED

Our partnership and promotional offer with Enterprise was so good that we've teamed up with them to EXTEND this great Auto Loan offer! This member-exclusive offer is one you don't want to miss. How does it work?

- Choose a car you want to buy from Enterprise Car Sales
- Finance the car with FAAFCU
- Automatically receive a .75% rate REDUCTION just for being our member
- Walk away with a great car and a low auto loan rate

How simple is that? You can even take it one step further and get pre-approved before shopping for your car. We are happy to help you with that too! You can browse their current inventory on their website (enterprisecarsales.com/faafcu).

Don't delay. Contact us today to get started. Feel free to call us and ask to speak to a loan officer. Reach us locally or call us toll-free (901.366.0066/800.346.0069) Monday – Friday.

*APR=Annual Percentage Rate; Subject to credit approval; certain restrictions apply. For example: For a \$14,000 loan with a fixed rate of 2.29% APR, for 36 months = \$403 per month

RATES AS LOW AS
2.29% APR*



At FAAFCU, we're always looking for ways to help our members. We want to save you money while guiding you in the right direction. We also want you to think of us first when it comes to all of your financial needs. Do you have a car financed at another credit union or bank? It's ok. We can help! Here's what we can do:

SCENARIO ONE
Contact us and let us know that you have an auto loan financed somewhere other than at FAAFCU. Let us take a look at your loan terms and see if we are able to refinance the loan and save you some money each month. If we CAN, we'll GIVE YOU \$100!

SCENARIO TWO
Contact us and let us know that you have an auto loan financed somewhere other than at FAAFCU. Let us take a look at your loan terms and see if we are able to refinance the loan and save you some money each month. If we CAN'T, we'll GIVE YOU \$25!

How simple is that? Don't delay. Get started today and get on the road to savings by refinancing your auto loans with us. We're looking forward to hearing from you soon.

Penny Townsend, Centennial
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Carla Chapman, Wolfchase
901.377.7725 | carla.chapman@faafcu.org

Rachel Nixon, Center
901.363.4831 | rachel.nixon@faafcu.org

John Beavers, Tupelo
662.680.5620 | john.beavers@faafcu.org

Angie Vajdak/Tracie McKinney, Houston
281.443.8431 | angie.vajdak@faafcu.org | tracie.mckinney@faafcu.org

*loans subject to credit approval; offer valid through October 2018; certain restrictions apply; refinances do not apply to existing FAAFCU loans; minimum refinance amount of \$5,000; the \$25 or \$100 will be deposited to your FAAFCU account at the end of the loan process; FAAFCU account must be in good standing. If we cannot save you money by refinancing with FAAFCU, and you otherwise meet our credit qualifications, we will give you \$25 for letting us try

SCAMS & FRAUD: WE CAN HELP PROTECT YOU

This may sound very outdated, but phone scams still run rampant. And many other forms of scams are getting more and more advanced to prey upon those that are vulnerable. An unexpected phone call or email that asks you to make a quick decision or to give out your financial information should automatically put you on guard. Scammers can pose as government officials, family members, charities, and companies that you do regular business with. Remember, we will never call you and ask you for your private information. We've added CardValet to help give you peace of mind and added safety on your FAAFCU credit and debit cards.

CardValet by FiServ, Inc. is an application designed for your smartphone to be paired with your FAAFCU Mobile App for best results and maximum flexibility. With CardValet, you can better protect your debit and credit cards by receiving push notifications and defining when, where, and how your payment cards are used. You can even safeguard your cards by turning them "off" if they are misplaced or stolen and back "on" when you are ready to use them again. It is also helpful for monitoring and/or setting the spending limits of your children.

How do I access CardValet? Download this secure app on your smartphone with Google Play or the Apple App Store. You will need to link your cards to the app once it is downloaded and create a login. Start protecting and managing your cards today!



WE'RE HIRING!

Do you have any family members or friends looking for part-time work? As the credit union philosophy of "people helping people" goes, we'd welcome the opportunity to interview them for the following positions: part-time teller MSSR, part-time accounting in Memphis, TN. We're looking for reliable, and qualified individuals to be a part of our credit union work team. Have interested candidates send their resume to hr@faafcu.org.

LOCATIONS

CENTENNIAL

7974 Centennial Dr.
Memphis, TN 38125

WOLFCHASE

8082 Rockcreek Cove
Cordova, TN 38016

FAA MEMPHIS CENTER*

3229 Democrat Rd.
Memphis, TN 38118

OPERATIONS*

3920 Whitebrook Dr.
Memphis, TN 38118

FAA HOUSTON CENTER*

16600 JFK Blvd.
Houston, TX 77032

TUPELO - MAIN

3182 Tupelo Commons
Tupelo, MS 38804

COOPER TIRE*

1804 S. Green St.
Tupelo, MS 38801

TECUMSEH PRODUCTS CO.*

5424 Highway 145 S.
Verona, MS 38879

FAAst Branch

Internet Banking 24/7
WWW.FAFCU.ORG

*Employees Only Branch

For more branch information,
call 1-800-346-0069.



QUESTION, COMMENT, CONCERN?

Please contact our board chairman at:
emailthechairman@gmail.com

BOARD OF DIRECTORS

Chris Syriac - Chairman
Bill Mims - Vice Chairman
James Sanford - Treasurer
Matt Briggs - Secretary

Vaughn Howell - Director
Dustin Newell - Director
James Hofmister - Director

SUPERVISORY COMMITTEE

Carrie J. McDonald - Chairman
Bruce Isbell

MANAGEMENT

R. Todd Vanderpool - President & CEO

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