

FAA Federal Credit Union

FAAst TIMES**WELCOME
NEW COMPANIES**

Memphis Fire Fighters Association

Mississippi Fire Fighters Association

Specialty Orthopedics Group,
Oxford & Tupelo**UPCOMING
HOLIDAY CLOSINGS****MEMORIAL DAY**

Monday, May 27

INDEPENDENCE DAY

Thursday, July 4

LABOR DAY

Monday, September 2

**FINANCIAL
HIGHLIGHTS****SHARES**

\$94,636,530

LOANS

\$47,696,719

ASSETS

\$108,799,933

MEMBERS

9,548

MEMBER EQUITY

\$13,435,024

Accurate as of February 2019

**WE'VE GOT IT ALL; AND Rewards TOO**

Your credit union is not just a place to save for a rainy day. We're here for ALL of your financial needs. Whether you are looking for a place to save for your children's education or need to finance your dream home (and everything in between), we'll take care of you!

For the months of April and May, we've got something special to offer you. Not only can we offer you great products and services, but we're also going to offer you the potential to earn up to \$150! Here's how:

Finance or refinance an auto with us – \$75 for you**Open a Checking Account with us – \$25 for you****Sign up for CardValet – \$25 for you****TOTAL Cash Earnings: \$125****TOTAL Benefits: PRICELESS!**

When you finance or refinance your auto loan at FAAFCU you'll enjoy low rates, monthly savings, and top-notch member service. We have multiple FREE checking accounts and rewards checking accounts for you to choose from. Plus, signing up for **CardValet** helps protect you from fraudulent credit and debit card activity...and it's FREE!

Get more information and sign up for all of these products and services on our website (www.faafcu.org) or give us a call **901.366.0066 / 800.346.0069** today for assistance.

*loans subject to credit approval; financing rates and terms based upon credit worthiness and amount financed; auto loan cash reward to be deposited at the time of loan closing; checking account cash reward to be deposited once the checking account is open; CardValet cash reward to be deposited at the end of the month CardValet was activated; member must be in good standing

**YOUTH MONTH**

We often look at pictures to remember the past, but are you ready to picture your future?

For children and teenagers, the future brings limitless possibilities. Financial education from your credit union can be instrumental in helping them achieve their goals. This April, celebrate National Credit Union Youth Month with our 2019 theme: "The future is yours... Picture it! Save for it! Share it!"

Together, we're encouraging young members to express themselves through photography, sharing their visions for their own financial futures so we can help them get there. By staying true to credit union philosophy in an engaging new way, we can set our young members on the path to financial awareness and security. Help them get involved by using the social media hashtag #CUYouthMonth to let everyone know how you're making a difference in young members' lives.

In celebration of Youth Month, any child that opens a youth account or makes a deposit to their youth account during the month of April will get a chance to win* an iPad Mini! Come see us today!

*no purchase necessary



DRIVE A MPG MVP!

Their specialty. Your advantage!



Did you know that **Enterprise Car Sales** has an excellent selection and pricing on their cars for sale? At Enterprise you get: easy trade-in appraisal, 250 makes and models, no-haggle pricing, 12/12 Powertrain Warranty, vehicles under \$15,000, **Enterprise Certified™**, and a 1,000 mile return policy.

Got your attention? Wait until you hear this! **When you choose a car from Enterprise and finance it with us, you'll received a \$250 deposit to your FAAFCU account.** We're not joking, it's true! It's a "thank you" for choosing us and Enterprise.

Find out more and apply online via our website. Simply go to www.faafcu.org and click the "Enterprise" rotating banner on our homepage.

*subject to credit approval; member must be in good standing; offer valid through May; FAAFCU will deposit \$250 to your FAA Federal Credit Union share account within 60 days of financing the vehicle. *Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Offer not valid on previous Enterprise purchases. Cannot be combined with other offers. Offer only valid at Tennessee and Houston Enterprise Car Sales locations. Offer valid only on Enterprise Car Sales vehicles purchased 4/01/2019-5/31/2019. through May 2019

TODD TALK

By the time that you read this, FAAFCU will have recently completed its annual meeting. Thanks for all who attended and who have shown support for your credit union over the years. The good news delivered at the annual meeting was that your credit union is doing well and is continuing to provide the best in financial expertise, quality loan and deposit products, and safety for your monies. It is also working hard to both serve you well and to protect you from fraud. A few additional highlights from the meeting are detailed below.

Safety and Soundness

FAAFCU has recently completed its annual financial audit by the NCUA. As such, we are well reviewed and based on our great rating, we are among the best in our industry regardless of size. This can be seen in part by a few key items. The first is Member Equity or Capital. Your credit union now has over \$13,392,000 in Member Equity. This equates to 12.05% of our assets and is considered by definition to be "Well Capitalized." Excellent capital coupled with a loan loss ratio that is one third of the loss experienced nationwide gives great stability.

Member Value

FAAFCU continues to grow and to use its increases in member equity to invest in ways to either make your life easier, save you money or provide value added rates on both deposits and loans. We supported our members in 2018 by granting over \$19MM in loans. Additionally, we are providing key fraud protection service free of charge to you as a member benefit. We HIGHLY recommend that each of our members take advantage of these services. They include:

CardValet: A way to manage all things on your FAAFCU Visa and debit cards. I personally have taken advantage of this recently when a suspicious charge was placed on my card. I immediately was notified and within ten seconds had turned the card off and thereby prevented a large unauthorized charge.

Credit Sense: Free online credit score and credit report monitoring.

Member Alerts: Notifies you of whatever happens to your account on a near instantaneous basis or when you are approaching a low balance.

As always, we appreciate you being our member. We exist to serve you well, protect your financial assets and provide assistance in attaining your financial goals. Please let us know how we can serve you at any time.

- R. T. Vanderpool, CEO



DORMANT ACCOUNT NOTICE

All accounts that are inactive for two years will be charged a \$10 monthly fee. Fee does not apply to minor accounts.

LOCATIONS

CENTENNIAL

7974 Centennial Dr.
Memphis, TN 38125

WOLFCHASE

8082 Rockcreek Cove
Cordova, TN 38016

FAA MEMPHIS CENTER*

3229 Democrat Rd.
Memphis, TN 38118

OPERATIONS*

3920 Whitebrook Dr.
Memphis, TN 38118

FAA HOUSTON CENTER*

16600 JFK Blvd.
Houston, TX 77032

TUPELO - MAIN

3182 Tupelo Commons
Tupelo, MS 38804

COOPER TIRE*

1804 S. Green St.
Tupelo, MS 38801

TECUMSEH PRODUCTS CO.*

5424 Highway 145 S.
Verona, MS 38879

FAAst Branch

Internet Banking 24/7
WWW.FAFCU.ORG

*Employees Only Branch

For more branch information,
call 1-800-346-0069.



QUESTION, COMMENT, CONCERN?

Please contact our board chairman at:
emailthechairman@gmail.com

BOARD OF DIRECTORS

Chris Syriac - Chairman
Bill Mims - Vice Chairman
James Sanford - Treasurer
Matt Briggs - Secretary

Vaughn Howell - Director
Dustin Newell - Director
James Hofmister - Director

SUPERVISORY COMMITTEE

Carrie J. McDonald - Chairman
Bruce Isbell

MANAGEMENT

R. Todd Vanderpool - President & CEO

www.faafcu.org